

The Client Connection

The Markets

As expected...

The U.S. Federal Reserve left rates unchanged last week and markets celebrated. Across the globe, national stock market indices finished the week higher. In the United States, the Standard & Poor's 500 Index and NASDAQ gained more than 1 percent.



Not everyone was thrilled with the decision, however. Three Federal Reserve presidents cast dissenting votes. All believed interest rates should move higher. That's the most dissents since December 2014 when even the dissenters were divided about what should happen.

[Click here to read the entire article.](#)

Will the election have an impact on the Stock Market?

It's an election year! The influence of elections on markets, investors, and economies has been examined and re-examined over time. Theories have been developed. Ideas have been promoted. Some may be accurate; some may not be. Here are a few things to keep in mind especially if markets get volatile before the election:



- Stock markets don't care who is elected: You may have read markets perform best when Democrats win, or you may have read markets outperform when Republicans are elected. The numbers just don't prove out either way,

according to a white paper from Black Rock:

"...while many investors connect political alignment with equity market returns, very few of these patterns hold up to scrutiny. Historically, whether a Republican or Democrat occupies the White House has had no statistically significant impact on U.S. equity markets."

[Click here to read the entire article.](#)

Should I tip my Uber or Lyft driver?

Ride-sharing services like Uber and Lyft have been a boon to lots of people. Especially for those of us who have tried to hail a cab in the pouring rain during shift change. Traditionally, we have tipped our drivers, but Uber has changed the way we do things.



The tipping culture is still strong, however, so the question persists among Value Penguin researchers:

Should you tip your driver? Tipping Policies at Uber and Lyft Some people assume there is a tip included automatically when you order and Uber, but that isn't the case. And for many, this is part of the appeal of Uber.

Who even carries cash anymore? Not many of us. You don't get rewards when you spend cash and it's harder to track on whatever budgeting app you use.

[Click here to read the entire article.](#)

Stay connected:

(619) 554-1300



Read Q2
Report

Read LPL
Weekly Market
Commentary

Watch our
Video



Referring your family and friends is the best compliment that you can pay us!