

# The Client Connection

News and Updates from The Gensler Group

September 1, 2015

## In this Issue

The Markets

The Patience Principle

Labor Day Weekend Travel to  
Rise with Lower Airfares and  
Gas Prices



**Do you have questions  
about Medicare?**

**Don't miss our  
upcoming Medicare  
Round Table on  
Thursday,**

**September 10th  
10:00 - 11:00 a.m**

**[Click here to R.S.V.P.](#)**

## The Markets

U.S. stock markets finished last week higher than they started it, but the five-day ride was awfully bumpy.



Concerns about China's slowing growth, shifting currency valuations, and falling stock markets, coupled with uncertainty about the Federal Reserve's next monetary policy move, contributed to malaise in world markets early last week.

After falling by about 6 percent the previous week, U.S. stocks spiraled even lower early last week. They flirted with correction status (a correction is a 10 percent drop from previous highs) before moving higher.

By midweek, markets were on the rebound, bolstered in part by the comments of New York Fed President William Dudley who indicated a September rate hike might not be all that compelling. Strong U.S. economic data also soothed some investors.

[Click here to read the entire article.](#)

## The Patience Principle

## Updated Reviews



### Weekly Market Commentary



Q2

Quarterly Market Review  
Second Quarter 2015



### Quarterly Market Review

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Global markets are providing investors a rough ride at the moment, as the focus turns to China's economic outlook. But while falling markets can be worrisome, maintaining a longer term perspective makes the volatility easier to handle.

A typical response to unsettling markets is an emotional one. We quit risky assets when prices are down and wait for more "certainty."

These timing strategies can take a few forms. One is to use forecasting to get out when the market is judged as "overbought" and then to buy back in when the signals tell you it is "oversold."

A second strategy might be to undertake a comprehensive macro-economic analysis of the Chinese economy, its monetary policy, global trade and investment linkages, and how the various scenarios around these issues might play out in global markets.

[Click here to read the entire article.](#)

## Labor Day Weekend Travel to Rise With Lower Gas Prices and Airfare

With gasoline prices on the decline and airfares dropping, more Southern Californians are expected to travel this Labor Day weekend.



The Auto Club of Southern California has forecast that 2.5 million Southern California residents will travel for the holiday weekend, a 1% increase over last year's holiday. A vast majority of Southern California travelers, 86% are

driving to their destination by car, according to the Auto Club.

A holiday trip is defined by the Auto Club as travel of at least 50 miles between Thursday, Sept. 3, and Monday, Sept. 7.

[Click here to read the entire article.](#)

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