

# The Client Connection

News and Updates from The Gensler Group

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## In this Issue

The Markets

What does the future hold?

Bike the Bay

## Updated Reviews



Weekly Market Commentary



Q2

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## The Markets

Stock markets in the United States got off to a good start last week, heading higher before stumbling over China's currency news. China, which has one of the world's largest and fastest growing economies, is experiencing a slowdown in economic growth. The Economist reported data released last week showed, "...an 8 percent fall in Chinese exports in July and a 5.4 percent drop in factory-gate prices. Output prices have fallen for 41 straight months, a symptom of overcapacity in much of China's heavy industry." MarketWatch suggested China may be in (or on the verge of) recession.



In an effort to slow its slowdown, China announced an unexpected devaluation of its currency, the renminbi, last week. Don't confuse the terms renminbi and yuan. Renminbi is the name of China's currency. Yuan describes a unit of that currency. For instance, when shopping in China, you would not ask how many renminbi you owed, you would ask how many yuan you owed.

Quarterly Market Review

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## What does the future hold?



It's not stuff most of us think about every day, but we may soon be a lot more familiar with terms like brain organoids, megascale desalination, Internet balloons, liquid biopsies, and more. At least, that's what the MIT Technology Review reported in Breakthrough Technologies 2015:

"Not all breakthroughs are created equal. Some arrive more or less as usable things; others mainly set the stage for innovations that emerge later, and we have to estimate when that will be. But we'd bet that every one of the milestones on this list will be worth following in the coming years."

Here are a few of the items included on the list:

- **Brain organoids:** In greatly oversimplified terms, these are miniature brains that can be grown from an adult's cells. They may help researchers better understand brain disorders and develop effective treatments.
- **Megascale desalinization:** The world does not have enough fresh water. One solution is seawater desalination. Thanks to engineering improvements, reverse-osmosis desalination has become cost-effective.

[Click here to read the entire article.](#)

## Bike the Bay

Join the ride and this FUN summer tradition! Bike The Bay supports local bicycling and raises funds for the The

San Diego County Bicycle Coalition, [www.sdcbc.org](http://www.sdcbc.org), a non-profit organization that advocates for and protects the rights of ALL people who ride bicycles.



Bike The Bay is a fun ride for people of all levels of riding ability, and features individuals, families, corporate teams and the serious and not so serious bike rider who experience a scenic bayside ride and also enjoy their only opportunity of the year to ride over the San Diego-Coronado Bay Bridge. The 25-mile route passes through the cities of San Diego, Coronado, Imperial Beach, Chula Vista and National City and finishes at Embarcadero Marina Park South with a festive celebration with food, entertainment and a New Belgium beer garden. We hope you, your family and friends can join us!

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