

The Client Connection

The Markets

How do you measure stock market valuation?

If you look at conventional measures - like price-to-earnings (P/E) ratios - then U.S. stock markets appear to be pricey. The Wall Street Journal reported trailing 12-month P/E ratios are high when compared to 10-year averages.



[Click here to read the entire article.](#)

7 Mistakes that May Result in a Tax Penalty

You likely aren't interested in raising your tax bill, but if you use bad judgment or make a serious error on your tax return, that's exactly what will happen when the IRS hits you with a penalty.

But hey, at least you won't be alone: The federal agency imposed almost 32 million civil penalties amounting to \$12.4 billion on individual and estate and trust taxpayers in fiscal year 2015.



[Click here to read the entire article.](#)

Friends of the Coronado Library to Dedicate Mural

"Our Stars Still Shine," a mural designed to honor the memory of Second Hand Prose (SHP) volunteers who are

deceased, will be dedicated on Sunday, August 21, 1-3pm, in the parking area behind the Coronado Public Library on D Avenue.



[Click here to read more on the event.](#)

Stay connected:
(619) 554-1300



Read Q2
Report

Read LPL
Weekly Market
Commentary

Watch our
Video



Referring your family and friends is the best compliment that you can pay us!