

The Client Connection

News and Updates from The Gensler Group

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In this issue

The Markets

Mind the Gap

Charities Seek Their
Own Ice Bucket

Updated Reviews



Weekly Market
Commentary

Q2

Quarterly Market Review
Second Quarter 2014

The Markets

What do Harry S. Truman and Hindu goddesses have in common? Both were invoked to describe Federal Reserve Chairwoman Janet Yellen's speech at the Jackson Hole Economic Policy Symposium last week.



In her opening comments, Yellen confirmed the economy had improved and suggested more data was needed before the Fed could determine its path. She said:

"...our understanding of labor market developments and their potential implications for inflation will remain far from perfect. As a consequence, monetary policy ultimately must be conducted in a pragmatic manner that relies not on any particular indicator or model, but instead reflects an ongoing assessment of a wide range of information in the context of our ever-evolving understanding of the economy."

Afterward, some Wall Street professionals empathized with Truman, the 33rd President of the United States and a native of the 'Show Me' state, who once lamented the lack of resolute economic advice available. Truman pined

on social media and tag several friends, daring them to do the same within 24 hours or else donate money to an ALS charity. Many people do both.

Already, similar campaigns are popping up for diseases both rare and more commonly known, and nonprofit leaders are brainstorming to come up with the next viral hit.

[Click here to read the entire article.](#)

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