



The Client Connection

News and Updates from The Gensler Group

July 16, 2013

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The Markets

One of these things is not like the other... If you find yourself humming that old Sesame Street standard when you think about financial markets and world economies, you're probably not alone.



To the consternation of many, the Dow Jones Industrials Average and the Standard & Poor's 500 Index rocketed to new highs last week just as the International Monetary Fund (IMF) cut its global economic growth forecast for 2013 and 2014.

Many in the media pointed fingers and announced, "That's the problem right there!" Of course, the fingers were pointing at Ben Bernanke and the Federal Reserve which continued to dither about Quantitative Easing (QE) last week. While it may feel good to lay blame, the Fed is just one tree in the forest of market volatility and economic growth.

[Click here to read the entire article.](#)

Most Americans make their money the old fashioned way - They earn it!



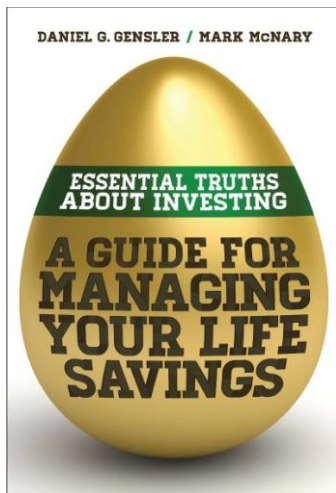
Q2



Quarterly Market Review
Second Quarter 2013

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In America, people are still pulling themselves up by their boot straps. Three-fourths of the folks who participated in the 2013 U.S. Trust Insights on Wealth and Worth (all of whom have \$3 million or more in investable assets) made their money the old fashioned way. They worked, owned businesses, and/or invested.



Most believe they're financially secure and feel confident about the future. While that proved true for many aspects of financial planning, the study uncovered some unrecognized risks, many of which have been created by a volatile investment environment and changing tax laws. They include:

- **Incomplete retirement planning.** Although the vast majority of those surveyed are very confident about having the income they need during retirement, many have overlooked factors which affect income and assets such as lifestyle expectations, out-of-pocket healthcare expenses, long-term care costs, and others.
- **Financial support for extended family.** Almost one-half of those surveyed provide significant support to members of their extended families (including parents, in-laws, siblings, and grown children). However, the majority have not included that fact in their financial plans.

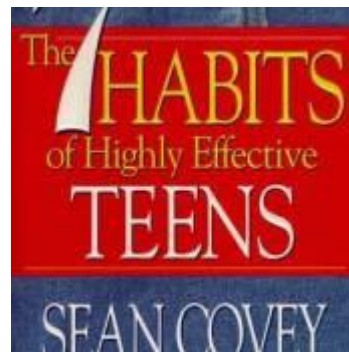
[Click here to read the entire article.](#)

The Seven Habits of Highly Successful Teens Summer Camp in Coronado July 22 - July 26

the best compliment
that you can pay us!

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Does your teen possess the seven habits for success? Based off the best selling book by Sean Covey, this interactive summer work shop is targeted for middle and high school students and it designed to empower students to believe in themselves, give back to others, and live a life of health and prosperity.

This event is being sponsored by Coronado Safe.

[Click here for detailed information.](#)

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