

The Client Connection

News and Updates from The Gensler Group

June 24, 2014

In this issue

The Markets

Healthcare Costs in Retirement

Coronado Rotary Club
Low Tide Ride & Stride

Updated Reviews



[Weekly Market
Commentary](#)

The Markets

The Federal Open Market Committee (FOMC) press release wasn't quite as catchy as España Cañí - the Spanish song played to rile crowds at events as varied as baseball games and bullfights - but it helped motivate investors as they pushed American stock markets higher last week.



The markets' optimistic surge was a bit difficult to understand. Since April, the U.S. economy has offered mixed signals. As it turns out, the economy actually suffered a contraction - not a slight expansion, as was originally thought - during the first quarter of 2014. Unemployment has been relatively steady with employers adding about 200,000 jobs in each of the last four months. However, inflation numbers have some pundits concerned.

The Bureau of Labor Statistics' Consumer Price Index Summary (CPI) showed the CPI increased by 0.4 percent in May, but that doesn't really tell the whole story. The price of food was rising faster (0.7 percent) than the CPI and in May, the food index posted its largest increase since August 2011. In addition, the cost



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of electricity and gasoline rose 0.9 percent. When questioned about the discrepancy, Chairwoman Janet Yellen indicated the numbers around inflation could be just 'noise.'

[Click here to read the entire article.](#)

Healthcare Costs in Retirement

Decimate is a very interesting word...In the early 1500s, according to OxfordDictionaries.com, decimation (an earlier



version of decimate) referred to tithing-paying a tenth of your income to an organization that was usually religious in nature. By the end of the 1600s, "An English Dictionary defined [decimate] as both 'to

tythe or take the [tenth]' and 'also punishing every tenth man.'" More recently, decimate has been defined as destroying a large portion of something or drastically reducing the strength or effectiveness of something.

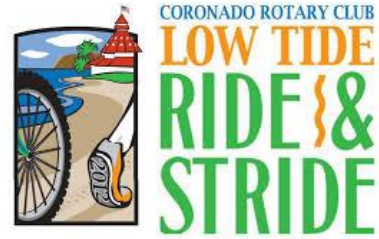
When it comes to retirement, the great decimator could be healthcare costs. The Employee Benefits Research Institute (EBRI) estimated that, in 2013, men needed \$65,000 and women needed \$86,000 to have a fifty-fifty chance of covering healthcare expenses during retirement. At least, that's how much they needed to pay for Medigap premiums, Medicare Part B premiums, Medicare Part D premiums, and out-of-pocket expenses.

[Click here to read the entire article.](#)

Coronado Rotary Club Low Tide Ride & Stride

On June 29, 2014, the Rotary Club of Coronado will host its 17th annual Low Tide Ride & Stride event on

8.2 mile run, walk, or bike along the hard packed sand from Imperial Beach to Coronado. This truly unique experience is fun for the entire family, and attracts participants from all over the West Coast. The majority of the proceeds from this event go to support various Wounded Warrior causes.



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