

The Client Connection

News and Updates from The Gensler Group

May 5, 2015

In this Issue

The Markets

When Do You Have a
Duchenne Smile?

10 Curious Things About
the Royal Birth

Updated Reviews



Weekly Market
Commentary

The Markets

Stock markets tipped into the red last week.



Major indices in the United States and elsewhere dipped lower as U.S. economic growth came in below expectations. The Commerce

Department reported gross domestic product (GDP) grew by 0.2 percent annualized during the first quarter. Growth was hindered by the strength of the U.S. dollar, which made exports less attractive, and cold winter weather. U.S. market performance also reflected last week's earnings news for technology stocks which wasn't quite as rosy as the previous week's.

Markets across much of Asia lost value last week, too. China was a notable exception. The Shanghai Composite gained more than 1 percent during the period. It was a truly remarkable performance as China is in the midst of its worst earnings season since the global financial crisis. Bloomberg reported:

"...2014 profits missed estimates by the most in six years and analysts cut their outlooks at the fastest pace since 2009...Yet, it's mainland individuals who account for at least 80 percent of trades, and they're still buying shares at a record pace in anticipation of further government stimulus. That helps explain why the highest price-to-earnings ratios in five years have failed to slow the Shanghai Composite's advance."

Q4

Quarterly Market Review
Fourth Quarter 2014

Quarterly Market
Review

Visit us Online



Like us on **Facebook** 

View our profile on **LinkedIn** 

**Referring your
family and
friends
is the best
compliment that
you can pay us!**

[Click here to read the entire article.](#)

When Do You Have a Duchenne Smile?



According to Martin Seligman, professor of psychology at the University of Pennsylvania and author of *Authentic Happiness*, the Duchenne is a genuine smile, typically accompanied by eye crinkling, and it demonstrates real happiness. The alternative, the Pan

American, is a counterfeit smile. It may be the one we employ in exasperating customer service situations. The point is: When we are truly happy, our smiles are genuine.

Researchers in the field of positive psychology and happiness have spent quite a bit of time trying to determine whether money makes us happy. There has been no decisive answer to date, although some studies' findings offer abundant food for thought.

- More money means greater happiness. "...rich individuals are more satisfied with their lives than poorer individuals, and we find that richer countries have significantly higher levels of life satisfaction."--Betsey Stevenson and Justin Wolfers of University of Pennsylvania
- A dearth of money can cause emotional pain. "More money does not necessarily buy more happiness, but less money is associated with emotional pain."--Daniel Kahneman and Angus Deaton of Princeton University

[Click here to read the entire article.](#)

10 Curious Things About the Royal Birth

**1. Home secretaries used to
attend royal births.** The last

time was in 1936 for the birth of the Queen's cousin, Princess Alexandra. The custom was ended in 1948 ahead of the birth of Prince Charles. At the time Home Office researchers could find no evidence for the belief that the home secretary's



presence was anything to do with verification, according to a biography of the Queen written by Ben Pimlott. Then Home Secretary Sir William Joynson-Hicks was present at the Queen's birth in 1926, despite the government being embroiled in a row with coal miners. He was reported to have conveyed the news by special messenger to the Lord Mayor of London.

[Click here to read the entire article.](#)

Join Our Mailing List

The information contained in this email message is being transmitted to and is intended for the use of only the individual(s) to whom it is addressed. If the reader of this message is not the intended recipient, you are hereby advised that dissemination, distribution, or copying of this message is strictly prohibited.

