

The Client Connection

News and Updates from The Gensler Group

April 12, 2016

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The Markets

We all learned a thing or two about Panama last week.

The country is not the home of the Panama hat, which is made in Ecuador. However, it is the only place in the world where you can watch the sun rise on the Pacific Ocean and set on the Atlantic Ocean.



It's also home to a lot of offshore companies, according to the millions of records leaked from the world's fourth largest offshore law firm. The Guardian reported 12 national leaders were among 143 politicians, athletes, and wealthy individuals (including family members and associates) who were participating in offshore tax havens.

[Click here to read the entire article.](#)

Required Minimum Distributions -- Common



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Quarterly Market Review
First Quarter 2016

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Questions About IRA Accounts



Every year, around tax time, FINRA receives questions from investors about required minimum distributions, or RMDs. In a nutshell, an RMD is the amount you must take out of your traditional retirement savings plan to avoid tax penalties, once you've reached the mandatory age for making withdrawals, usually 70 1/2.

We are issuing this alert to provide basic information about RMDs, and to provide answers to a number of common RMD questions. We focus on RMDs from traditional IRAs because these are the type of retirement accounts where individuals are directly responsible for computing required minimum distributions.

[Click here to read the entire article.](#)

91st Annual Coronado Flower Show Ready to Bloom

The City of Coronado and the Coronado Floral Association will present the 91st annual Coronado Flower Show on Saturday, April 16, 2016 and Sunday, April 17, 2016 at Spreckels Park.



"When in Drought . . . Conserve, Cultivate, Create" is the theme of this year's event, which is considered a standard flower show according to the flower show guidelines set by the National Gardens Club

. Since the show started, there was only one year that the flower show was not held.

[Click here for more information on the flower show and other events this week.](#)

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